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Oxygen Electronics LLC Announces Joint Venture with Hjertholm ApS for Nordic Marketing.

Former Berendsen Components President brings more than 20 years of Sales, Marketing and Operations experience in Nordic Markets.

Stratford, CT USA April 29, 1998 - Oxygen Electronics LLC, a leading independent distributor of electronic components worldwide, announced that Hjertholm ApS will act as its exclusive marketing agent for the Danish market. The move is designed to address increasing demand for Oxygen's products and services in the Danish market, while providing a well established local presence.

Niels Hjertholm, President of Hjertholm ApS, will be responsible for all sales and marketing activities in Denmark. He brings over 20 years of broad in-depth operational experience in the Nordic Markets. Mr. Hjertholm most recently served as President of Berendsen Components. While there he orchestrated revenue growth from \$5m to \$175m. USD. Mr. Hjertholm's charter will be to increase awareness about Oxygen's unique business approach and to drive aggressive market share and revenue growth. Mr. Hjertholm remarked. "I am very excited about the opportunity to represent Oxygen. Their innovative approach to electronic component distribution is a natural fit for the Danish market, and something OEM's have been asking for."

"Our partnership with Hjertholm ApS gives us a strong local presence from which we will continue to develop strategic corporate partnerships and provide an increasingly high level of service to our customers. Mr. Hjertholm's reputation and experience in the Nordic markets will prove invaluable to our efforts" said Timothy Favia, Managing Partner for Business Development of Oxygen Electronics. "The Danish Electronics Industry Association and Invest in Denmark of the Danish Ministry of Business and Industry were instrumental in providing introductions and helping facilitate this venture." Mr. Favia added.

Oxygen Electronics LLC. is a leading independent distributor of electronic components world-wide. Oxygen develops and implements leading-edge technology solutions, which allow their customers to effectively meet procurement challenges. Through a consultative approach, which integrates technology with proven value added services, Oxygen has provided customized solutions for spot market procurement and excess inventory liquidation, to corporations like Ericsson, ABB, Thomson CSF, Siemens, Phillips, as well as many of the leading Danish electronics manufacturers. Solutions, ranging from the establishment of Overseas Purchasing Offices, to customized excess inventory liquidation programs and EDI integration, have helped Oxygen's customers reduce the administrative expenses associated with spot market purchasing, and improve procurement decision support.

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