

March 14, 2010

To our valued customers:

I'm writing to assure you that despite the ongoing challenges caused by the major earthquake in Japan, our Tokyo office has continued to function. Cypress does not expect to see any supply chain issues in Japan or the Asia-Pacific. I'm personally in Japan this week reviewing and monitoring the situation.

All of our Japan employees have been confirmed as safe and unharmed. There was no damage to the Cypress Japan office in Tokyo. Due to rolling blackouts disrupting train schedules in and out of metropolitan Tokyo, we've asked many of our Japan employees to work from home, at least until the transportation situation begins to return to normal. In the short-term, you may also encounter some difficulties with phone connections.

If you have Cypress orders being shipped to Japan, the Cypress-nominated carrier (FedEx) is accepting shipments. However, delays should be expected. Cypress is monitoring the transportation situation closely and will provide updates through your normal sales channel as they become available.

If you have orders being shipped to Japan via a customer-nominated carrier, disruptions are varied, depending on the carrier. UPS, for example, has suspended service into Japan. Customers should contact their carriers for specific information. In the event that a customer's carrier will not accept a shipment for Japan, Cypress will notify you through your normal sales channel so alternate arrangements can be made.

On behalf of Cypress, I want to express our deepest sympathy to those affected by this epic earthquake. Cypress is coordinating a donation to a humanitarian organization. We would encourage our customers to do the same to support Japan in the wake of this disaster.

We will keep you informed on any signification changes to the situation as it relates to Cypress. Please feel free to contact your account manager or me directly if you have any questions in the interim. I've included my mobile phone number below.

Sincerely,

Ben Lee

Senior Vice President, Worldwide Sales

Cypress Semiconductor Corp.

+1 (408) 693-5620 (Mobile)